



SSIL: SEC: BSE: 2019-20

April 29, 2019

The Secretary
BSE Limited
PJ Towers
Dalal Street
Mumbai – 400 001

Scrip Code: 540143

Dear Sir

Regulation 33 of SEBI (LODR) Regulations, 2015 – Furnishing of Audited Financial Results for the quarter and year ended March 31, 2019

Further to our letter dated April 04, 2019, we are pleased to forward herewith our audited financial results for the quarter and year ended March 31, 2019, which were taken on record and approved by our Board at their meeting held on today, after review by its Audit Committee. We are also forwarding herewith the Audit Report furnished by our Statutory Auditors on the above results.

The meeting of the Board of Directors commenced at 5.00 pm and concluded at 5.45 pm.

We would request you to kindly take the above information / documents on record.

Thanking you

Yours faithfully
for Sagarsoft (India) Limited


J. Raja Reddy
Company Secretary

Encl: 1. Audited financial Results
2. Auditors' Report



SAGARSOFT (INDIA) LIMITED

CIN: L72200TG1996PLC023823

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

Rupees in Lakhs

S. No	Particulars	Quarter ended			Year Ended	
		March 31, 2019	Dec 31, 2018	March 31, 2018	March 31, 2019	March 31, 2018
		Audited	Un-audited	Audited	Audited	Audited
I	Revenue from operations	1,050.64	1,027.41	1,318.87	4,096.98	3,700.07
II	Other income	7.62	32.07	14.21	87.45	32.71
III	Total income (I + II)	1,058.26	1,059.48	1,333.08	4,184.43	3,732.78
IV	Expenses					
	(a) Employee benefits expense	631.09	649.85	560.63	2,593.09	2,036.77
	(b) Depreciation and amortisation expense	27.64	24.81	31.79	99.92	100.09
	(c) Other expenses	192.46	160.60	244.45	609.26	739.42
	Total expenses (IV)	851.19	835.26	836.87	3,302.27	2,876.28
V	Profit/(Loss) before exceptional items and tax (III-IV)	207.07	224.22	496.21	882.16	856.50
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	207.07	224.22	496.21	882.16	856.50
VIII	Tax expense					
	(a) Current tax	57.22	62.19	117.65	256.19	236.15
	(b) Deferred tax	- 1.79	- 1.84	3.94	2.90	17.70
	Total tax	55.43	60.35	121.59	259.09	253.85
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	151.64	163.87	374.62	623.07	602.65
X	Profit/(Loss) from discontinued operations	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	151.64	163.87	374.62	623.07	602.65
XIV	Other Comprehensive income					
	(a) (i) Items that will not be reclassified to Profit or Loss	25.03	-	12.26	25.03	12.26
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	(6.96)	-	(3.38)	(6.96)	(3.38)
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)	169.71	163.87	383.50	641.14	611.53
XVI	Equity	-	-	-	556.00	556.00
XVII	Other Equity	-	-	-	1551.25	1,144.71
XVIII	Earnings per share in Rupees (for continuing operations)					
	(a) Basic	3.05	2.95	6.90	11.53	11.00
	(b) Diluted	3.05	2.95	6.90	11.53	11.00



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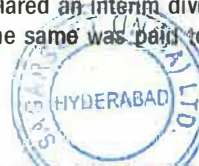
Balance Sheet as at 31st March, 2019:

Rupees in Lakhs

Particulars	As at March 31, 2019	As at March 31, 2018
ASSETS		
Non Current Assets		
(a) Property, Plant and Equipment	418.75	480.01
(b) Financial Assets		
(i) Loans and Advances	63.84	20.27
(c) Deferred Tax Asset (net)	17.70	75.57
(d) Advance Income Tax	245.00	145.00
Total Non Current Assets	745.29	720.85
Current Assets		
(a) Financial Assets		
(i) Trade Receivables	940.78	818.26
(ii) Cash and Cash Equivalents	644.63	433.65
(iii) Other Financial Assets	7.51	4.01
(b) Other Current Assets	180.29	144.79
Total Current Assets	1773.21	1400.71
Total Assets	2518.50	2121.56
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	556.00	556.00
(b) Other Equity	1551.25	1144.71
Total Equity	2107.25	1700.71
Non Current Liabilities		
(a) Financial Liabilities		
Borrowings	10.16	14.64
(b) Long Term Provisions	15.29	38.35
Total Non Current Liabilities	25.45	52.99
Current Liabilities		
(a) Financial Liabilities		
Trade Payables	29.38	54.56
(b) Other Current Liabilities	3.38	15.42
(c) Provisions	353.03	297.88
Total Current Liabilities	385.79	367.86
Total Liabilities	411.24	420.85
Total Equity and Liabilities	2518.50	2121.56

Notes:

- The above audited financial results were reviewed by the Audit Committee and later approved by the Board of Directors at their respective meetings held on April 29, 2019. The statutory Auditors have expressed an unmodified audit opinion on the financial results.
- The financial results of the company were prepared in accordance with the Indian Accounting Standards notified by the MCA.
- The Company is engaged in the Software Development and Consultancy, which is considered by the management as a single reportable business segment.
- (i) The Board of Directors at their meeting held on 24th January, 2019 had declared an interim dividend of Rs.1.00 per share (10%) on the 55,60,000 equity shares of face value of RS.10/- each and the same was paid to the shareholders on 14th February, 2019.





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- (ii) The Board of Directors has recommended a final Dividend of Rs.1.50 per equity share (15%) on the 55,60,000 equity shares of face value of Rs.10/- each for the financial year 2018-19.
5. The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and published year to date figures up to the third quarter of the financial year
6. Previous period/ year figures have been regrouped/ reclassified wherever necessary.

Place: Hyderabad
Date: April 29, 2019



For Sagarsoft (India) Limited

M. Jagadeesh
Managing Director



DECLARATION

Pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as notified on May 25, 2016, we hereby declare and confirm that Auditor's Report on Annual financial Results of the company for the quarter and year ended March 31, 2019 is an "unmodified opinion".

for Sagarsoft (India) Limited

M Jagadeesh
Managing Director



Place: Hyderabad
Date : April 29, 2019



Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
**The Board of Directors of
Sagarsoft (India) Limited
Hyderabad**

We have audited the quarterly financial results of **Sagarsoft (India) Limited** for the quarter ended 31st March, 2019 and the year to date results for the period 01st April, 2018 to 31st March, 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, or by the Institute of Chartered Accountants of India as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii) give a true and fair view of the net profit and other comprehensive income and other financial information for the quarter ended 31st March 2019 as well as the year to date results for the period from 1st April 2018 to 31st March, 2019.

Place: Hyderabad
Date: 29th April, 2019

For **LAKSHMI & ASSOCIATES**
Chartered Accountants




MOHAN REDDY T
Partner
Membership No.239635