

SSIL:SEC:BSE:2017-18

23<sup>rd</sup> September, 2017

The Secretary
BSE Limited
P J Towers
Dalal Street
Mumbai – 400 001

**Scrip Code: 540143** 

Dear Sirs

Sub: 21st Annual General Meeting

In accordance with the Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, we forward herewith the voting results and Scrutinizer's Report on the resolutions passed at the 21st Annual General Meeting held on September 22, 2017 and the declaration by the Chairman of the meeting on the outcome of the voting on the resolutions.

Thanking you.

Yours faithfully

For Sagarsoft (India) Limited

J.Raja Reddy

**Company Secretary** 

Encl.



21st Annual General Meeting held on Friday, the 22nd September, 2017 at 10.00 a.m. at Hotel Golkonda, Masab Tank, Hyderabad-500 028

#### **DECLARATON OF RESULTS ON REMOTE E-VOTING AND POLLING PAPER**

Pursuant to the provisions of Section 108 of the Companies Act 2013 read with the rules prescribed thereunder and in accordance with the SEBI (LODR) Regulations, 2015, the Company has provided e-voting facility to its members to cast their votes electronically on all the resolutions mentioned in the Notice of the 21st Annual General Meeting (AGM) of the Company held on September 22, 2017.

The e-voting commenced at 9.00 a.m. on 18th September 2017 and concluded on 5.00 p.m. on 21st September 2017.

For the members who attended the AGM either in person or through proxy and who had not casted their votes through e-voting, the company provided the facility of voting through ballot forms at the AGM.

M/s.B. S & Associates, Company Secretaries (Unique Code of Partnership Firm: P2012AP02600), acted as Scrutinizers for the entire voting process.

Based on the Scrutinizer's consolidated report dated 23rd September 2017 (attached hereto), for e-voting and voting through ballot forms, I declare that all the resolutions contained in the Notice convening the 2.1st AGM have been passed with the requisite majority.

For Sagarsoft (India) Limited

M.Jagadeesh Chairman of the 21st AGM

Place: Hyderabad Date: 23.09.2017



# **BSS&ASSOCIATES**

#### **COMPANY SECRETARIES**

Flat No. 5A, Parameswara Apartments, Beside SBH, Anandnagar, Khairatabad, Hyderabad - 500 004.

Phone: 040 - 40171671, Cell: 9706175099

E-mail: bssass99@gmail.com

# Consolidated Report of Scrutinizer on remote e-voting and voting through polling paper

[Pursuant Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015 and Pursuant to section 108 of the Companies Act, 2013 and rule 20 of the
Companies (Management and Administration) Amendment Rules, 2015]

To
The Chairman,
SAGARSOFT (INDIA) LIMITED,
Plot No.111, Road No.10,
Jubilee Hills,
Hyderabad,
Telangana-500033.

We, **B S S & Associates**, Company secretaries, Hyderabad, were appointed by the Board of Directors of "SAGARSOFT (INDIA) LIMITED" ("the Company") for the purpose of scrutinizing the remote e-voting process and voting through polling paper in a fair and transparent manner and ascertaining the requisite majority of remote e-voting and voting through polling paper carried out, as per the provisions of the Companies Act, 2013 and Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 [Amendment Rules 2015], on the resolutions contained in item numbers 1 to 4 as set out in the Notice dated 02nd August, 2017 of the 21st AGM of the members of SAGARSOFT (INDIA) LIMITED, held on 22nd day of September, 2017 at 10.00 a.m at Hotel Golkonda, Masab Tank, Hyderabad – 500 028. Accordingly, we submit the report on completion of the above voting processes:

- 1. The management of the Company is responsible to ensure compliance with the requirement of the Companies Act, 2013 and the Rules relating to remote e-voting and polling papers on the resolutions contained in the notice of AGM of the members of the Company. Our responsibility as Scrutinizer for the remote e-voting process and voting through ballot process conducted at the AGM is restricted to making a Consolidated Scrutinizer's Report of the Votes cast 'In favour' or 'against' the resolutions stated in the said Notice, based on the reports generated from the e-voting system provided by Karvy Computershare Private Limited ('Karvy'), the agency engaged by the Company to provide remote e-voting facility for e-voting and poll conducted at the AGM.
- 2. The remote e-voting period was kept open for four days from 9.00 am on 18th September, 2017 to 5.00 p.m on 21st September, 2017.
- 3. The cut-off date for the purpose of determining the entitlement for voting, by remote e-voting or voting through polling paper, on the proposed resolutions was 15<sup>th</sup> September, 2017.



- 4. After the time fixed for closing of the poll by the Chairman, one ballot box kept for polling was locked in our presence with due identification mark placed by us on each of the poll paper and on the box.
- The locked ballot box was subsequently opened in our presence along with two witnesses 1.Mr.M.Vijayakumar and 2.Mr.G.Srinivasa Rao, residents of Hyderabad, who are not employees of the company and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company/ Registrar and Transfer Agents of the Company and the authorizations/ proxies lodged with the company.
- 6. As required under the said rules, after the closure of the voting at the said Annual General Meeting, the votes cast through poll were counted and thereafter the votes cast under the remote e-voting facility were unblocked on 22<sup>nd</sup> September, 2017 in the presence of Two witnesses namely Mr.M.Vijaya kumar and Mr.G.Srinivasa Rao, who are not in employment with the company.
- 7. The poll papers, which were incomplete or otherwise found defective were treated as invalid and kept separately.
- 8. Summary of the e-voting and poll is as follows:

#### a) Resolution 1 (as an Ordinary Resolution)

Resolved that the audited financial statements of the Company for the financial year ended 31st March 2017 together with the reports of the Directors and Auditors thereon be and are hereby received, considered, approved and adopted."

#### (i) Voted in favour of Resolution:

Particulars	No of Members voted	Number of votes cast by them	% to total number of valid votes cast
Voting through polling paper (in person or by proxy)	23	7264	0.22
Remote E-Voting	43	3255703	99.76
Total	66	3262967	99.98

## (ii) Voted against the resolution

Particulars	No of Members voted	Number of votes cast by them	% to total number of valid votes cast
Voting through polling paper (in person or by proxy)	1	200	0.01
Remote E-Voting	1	299	- 0.01
Total	2	499	0.02



(iii) Invalid Votes:

Particulars	No of Members voted	Number of votes cast by them
Voting through polling paper (in person or by proxy)	NIL	NIL
Remote E-Voting	NIL	NIL
Total	NIL	NIL

#### b) Resolution 2 (as an Ordinary Resolution)

"Resolved that Shri M.Jagadeesh (DIN: 01590689) who retires by rotation in accordance with section 152 of the Companies Act, 2013 be and is hereby re-appointed as a director liable to retire by rotation."

(i) Voted in favour of Resolution:

ty voted in lavour of resolution.			
Particulars	No of Members voted	Number of votes cast by them	% to total number of valid votes cast
Voting through polling paper (in person or by proxy)	23	7264	0.22
Remote E-Voting	42	3255603	99.76
Total	65	3262867	99.98

(ii) Voted against the resolution

	iist the resolution		
Particulars	No of Members voted	Number of votes	% to total number
	0	cast by them	of valid votes cast
Voting through polling paper (in person or by proxy)	-1	200	0.01
Remote E-Voting	2	399	0.01
Total	3	599	0.02

(iii) Invalid Votes:

mvanu votes.		
Particulars	No of Members voted	Number of votes cast by them
Voting through polling paper (in person or by proxy)	NIL	NIL
Remote E-Voting	NIL	NIL
Total	NIL	NIL



c) Resolution 3 (as an Ordinary Resolution)

"Resolved that Shri K.Pradeep Kumar Reddy (DIN: 02598624) who retires by rotation in accordance with section 152 of the Companies Act, 2013 be and is hereby re-appointed as a director liable to retire by rotation."

(i) Voted in favour of Resolution:

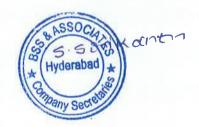
Particulars	No of Members voted	Number of votes	
		cast by them	of valid votes cast
Voting through polling paper (in person or by proxy)	23	7264	0.22
Remote E-Voting	41	3255503	99.75
Total	64	3262767	99.97

(ii) Voted against the resolution

Particulars	No of Members voted	Number of votes cast by them	% to total number of valid votes cast
Voting through polling paper (in person or by proxy)		200	0.01
Remote E-Voting	3	499	0.02
Total	4	699	0.03

(iii) Invalid Votes:

Particulars	No of Members voted	Number of votes cast by them
Voting through polling paper (in person or by	NIL	NIL
proxy)		2
Remote E-Voting	NIL	NIL
Total	NIL	NIL



## d) Resolution 4 (as an Ordinary Resolution)

"RESOLVED THAT pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 as amended from time to time, M/s. Lakshmi & Associates, Chartered Accountants (Firm Registration No.012482S) be and are hereby appointed as the statutory auditors of the company to hold office for a period of five consecutive years, from the conclusion of this Annual General Meeting, till the conclusion of the 26th Annual General Meeting of the Company to be held in the calendar year 2022, at such remuneration as may be mutually agreed between the Board of Directors of the Company and the said Auditors."

(i) Voted in favour of Resolution:

(i) Vocca in lavour of Resolution.			
Particulars	No of Members voted	Number of votes	% to total number
		cast by them	of valid votes cast
Voting through polling paper (in person or by proxy)	23	7264	0.22
Remote E-Voting	41	3255503	99.75
Total	64	3262767	99.97

(ii) Voted against the resolution

(ii) Voted against the resolution			
Particulars	No of Members voted	Number of votes cast by them	% to total number of valid votes cast
Voting through polling paper (in person or by proxy)	1	200	0.01
Remote E-Voting	3	499	0.02
Total	4	699	0.03

(iii) Invalid Votes:

Particulars	No of Members voted	Number of votes cast by them
Voting through polling paper (in person or by proxy)	NIL	NIL
Remote E-Voting	NIL	NIL
Total	NIL	NIL



9. The Register, all other papers and relevant records relating to remote e-voting and voting by polling paper at 21st AGM shall remain in my safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and thereafter the same will be handed over to the Company Secretary for safe keeping.

#### Thanking you,

Yours faithfully

For BSS & Associates

Hyderabad

Company Secretaries

S.Srikanth Partner C.P. # 7999

Witnesses:

Received the report

MANUPATI JAGADEESH (Chairman of the Meeting)

Date: 23.09.2017 Place: Hyderabad

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2. G.Srinivasa Rao

Date: 23.09.2017 Place: Hyderabad

			SAGARSOFI (INDIA) LIMITED	A) LIMITED				
Date of the AGM			22-09-2017					
Total number of shareholders on record date			2109					
No. of shareholders present in the meeting either in person or through proxy:	ither in person or thro	ough proxy:						
Promoters and Promoter Group:			8					
Public			30					
No. of Shareholders attended the meeting through Video Conferencing	rough Video Conferen	cing						
Promoters and Promoter Group:			Not Applicable					
Public:			Not Applicable					
Resolution No.	1		4 - 4 - 4 - 4 - 4 - 4 - 4 - 4 - 4 - 4 -	to otto	for the finan	cial year ended 31	1	ther with the
(Special)	ORDINARY - 01. "F	ORDINARY - 01. "Resolved that the audited financial statements of the Company for the migrical year chief or resolved to proved and adopted.	udited financial sta thereon be and ar	tements of the Coll e hereby received,	considered, approv	red and adopted.		9
Whether promoter/ promoter group are	. 2							
interested in the agenda/resolution?	NO							
				% of Votes Polled			% of Votes in	% of Votes
				on outstanding			favour on votes	against on votes
11		No. of shares	No. of votes	shares	No. of Votes – in favour (4)	No. of Votes – against (5)	polled (6)=[(4)/(2)]*100	polled (7)=[(5)/(2)]*100
Category	Niode of voting	(±) niai	2870065		2870065		0 100.0000	
	E-VOLITIES				00		0,0000	0.0000
	Postal Ballot (if	2870065						
	annlicable)		0	000000	00		0.00	0.0000
Promoter and Promoter Group	Total		2870065	100	2870065	10	7	
	F-Voting			000000	00	0		
	Poll			000000	00	0	0.0000	0,0000
	Postal Ballot (if	413300		000000	00	0	0.0000	0.0000
Public- Institutions	applicable)			2000	0		0 0	
	rotal E Voting		379187	16.6556	378888	8 299	99.9211	
	Poll			1 0.3279	7264	200	97.3204	2.6795
	Postal Ballot (if	2276635			6750		100.000	
Public- Non Institutions	applicable)		393401		36	2 499	99.8732	
	lotal	Coccas		200	100	499		0.0153
THE REAL PROPERTY AND ADDRESS OF THE PARTY AND	Total	2560000						

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of shares No. of votes polled on outstanding Subject to retire by rotation.  of shares a director liable to retire by rotation.  of shares a director liable to retire by rotation.  of shares no outstanding Subject (4) against (5) against (5) against (7) agai	Resolution No.	2 CONTINUES OF "Been	Docoluged that Chri A	W Jagadooch (DIN: 0	1590689) who reti	res by rotation in a	ccordance with sec	tion 152 of the Cor	npanies Act, 2013
No. of shares   No. of votes   Separation   No. of votes   No. of votes   Separation   No. of votes   Separation   No. of votes   Separation   No. of votes   Separation   S	Resolution required: (Ordinary/ Special)	be and is hereby i	e-appointed as a di	irector liable to retir	e by rotation.				
Mode of Voting   No. of shares   No. of votes   Polled   On outstanding   No. of Votes   Polled   On outstanding   No. of Votes   Polled   Polled   Postal Ballot (if applicable)   Postal B	Whether promoter/ promoter group are interested in the asenda/resolution?	No							
Mode of Voting   No. of shares   No. of votes   Shares   Shares   No. of votes   Shares   No. of votes   Shares   No. of votes   Shares   Shar					6			% of Votes in	% of Votes
Mode of Voting   No. of states   No. of stat					% or votes Polled on outstanding	No of Votes – in	No. of Votes –	favour on votes	against on votes
F-Voting		Mode of Voting	No. of shares	eg eg	(3)=[(2)/(1)]* 100	favour (4)	against (5)	$\leq$	(7)=[(5)/(2
Postal Ballot (if applicable)   Postal Ballot (if applicable	Category	E.Voting		2870065		2870065			
Postal Ballot (if applicable)   Total		Poll							0.0000
Total   E-Voting   E	;a	Postal Ballot (if	2870065						0.0000
Total   Four	Promoter and Promoter Group	applicable)		recores		JULBE			0
Postal Ballot (if applicable)		Total		28/0082		20.702		0.	0.0000
Postal Ballot (if applicable)		E-Voting							0.0000
Total		Postal Ballot (if	413300						0.0000
Total   2276635   379187   16.6556   378888   299   99.9211     Postal Ballot (if applicable)   2276635   3263466   58.6954   3262867   599   99.9816     Total   5560000   3263466   58.6954   3262867   599   99.9816	Public- Institutions	applicable)					THE RESERVE		C
E-Voting         379187         16.6556         378888         299         95.5211           Poll         2276635         7464         0.3279         7264         200         97.3204           Postal Ballot (if applicable)         6750         6.2965         6650         100         98.5185           Total         393401         17.28         392802         599         99.8477           Total         5560000         3263466         58.6954         3262867         599         99.9816		Total		0				100	
Poll   Postal Ballot (if applicable)   Total   S560000   3263466   S8.6954   Total   S560000   S560000   S6500   Total   S560000   S6500   S65000   S650000		F-Voting		379187				- A	
Postal Ballot (if applicable)         227 0635         6750         0.2965         6650         100         98.5185           Total         393401         17,28         392802         599         99.8477           Total         5560000         3263466         58.6954         3262867         599         99.9816		Poll	-						2.6795
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(cinan) (marina)	ORDINARY - 03. "Reso	Resolved that Shri	ilved that Shri K.Pradeep Kumar Reddy (DIN: 02598624) who retires by and is hereby re-appointed as a director liable to retire by rotation.	eddy (DIN: 025986; a director liable to r	<ol> <li>who retires by netire by netire by rotation.</li> </ol>	otation in accorda	ORDINARY - 03. "Resolved that Shri K.Pradeep Kumar Reddy (DIN: 02598624) who retires by rotation in accordance with section 152 of the	2 or the
Whether promoter/ promoter group are	T Combanica Com							
interested in the agenda/resolution?	No							
				% of Votes Polled			% of Votes in	% of Votes
		A To July	No of votor	on outstanding	No of Votes – in	No. of Votes –	favour on votes	against on votes polled
	Mode of Voting	held (1)	polled (2)	(3)=[(2)/(1)]* 100 favour (4)	}	against (5)	(6)=[(4)/(2)]*100	
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	Poll				00	0	0.0000	0.0000
0.0000000000000000000000000000000000000	Postal Ballot (if	2870065			O	0	0.0000	0.0000
Promoter and Promoter Group	applicable)		2800785		28700			
	Lote		0	0		0	0.0000	0.0000
	E-Voting					0	0.0000	0.0000
	FOII	413300						
outly better to our	applicable)		0	0.0000	00	0	0.0000	0.0000
dollar mattations	Total	THE PROPERTY.	0	0	0	0	0	
	F-Voting		379187	16.6556	378888	299	99.9211	0.0788
	Poll		7464	0.3279	7264	200	97.3204	2.6795
	Postal Ballot (if	5599/77	2750	3966 0	0559	200	97.0370	2.9629
Public- Non Institutions	applicable)		202401		30			0.1777
	lotal	Commence of the last of the la	-	0.0	0	600		0.0214
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are are	' - 04. "RESOLVED THAT pursuant to the prov	isions of Section 139, 142	and other applicable provis	ions, it any, of the Co	mpanies Act, 2013
are are	the Companies (Audit and Auditors) Rules, 2	014 as amended from tim	ie to time, M/s. Lakshmi & A	Associates, Chartered	Accountants (Firm
are	n No.0124825) be and are hereby appointed	as the statutory auditors	of the company to hold offic	se for a period of five	consecutive years,
are are	onclusion of this Annual General Meeting, till	the conclusion of the 26th	ו Annual General Meeting of א	the Company to be h	eld in the calendar
Mode of Voting held (1)  E-Voting Poll postal Ballot (if applicable)  Total Postal Ballot (if applicable)  Total E-Voting Poll Postal Ballot (if applicable)  Total E-Voting Poll Postal Ballot (if applicable)  Total Postal Ballot (if applicable)  Found Postal Ballot (if applicable)  Found Postal Ballot (if applicable)	at such remuneration as may be mutually ag	reed between the Board o	f Directors of the Company a	and the said Auditors.	
Mode of Voting held (1)  E-Voting Poll Postal Ballot (if applicable)  Total Postal Ballot (if applicable)  Total E-Voting Poll Found Postal Ballot (if applicable)  Total Postal Ballot (if applicable)  Total Postal Ballot (if applicable)  Postal Ballot (if applicable)					
Mode of Voting held (1)  E-Voting Poll 2870065  applicable)  Total Postal Ballot (if applicable)  Total E-Voting Poll Postal Ballot (if applicable)  E-Voting Poll Postal Ballot (if applicable)  Formal Poll Postal Ballot (if applicable)  Formal Poll Postal Ballot (if applicable)					
Mode of Voting held (1)  E-Voting Poll Postal Ballot (if applicable)  Total Postal Ballot (if applicable)  Total Postal Ballot (if applicable)  E-Voting Poll Postal Ballot (if applicable)  Formal Postal Ballot (if applicable)  Formal Postal Ballot (if applicable)		% of Votes Polled		% of Votes in	% of Votes
Mode of Voting held (1)  E-Voting Poll Postal Ballot (if applicable)  Total Postal Ballot (if applicable)  Total Postal Ballot (if applicable)  E-Voting Poll Postal Ballot (if applicable)  Formal Postal Ballot (if applicable)  Formal Postal Ballot (if applicable)		tanding		favour on votes	against on votes
E-Voting Poll Postal Ballot (if applicable)  E-Voting Poll Postal Ballot (if applicable)  Fotal Postal Ballot (if applicable)  Fotal Postal Ballot (if applicable)  Fotal Poll Fotal Poll Fotal Poll Fotal Poll Fortal A13300	No. of shares	shares No. of	es – in	polled	polled
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applicable)  Total E-Voting Poll Postal Ballot (if applicable)					
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E-Voting Poll Postal Ballot (if applicable)		0	0	0	0
Poll Postal Ballot (if applicable)	379187	16.6556	378888 2	299 99.9211	0.0788
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Total 5560560	5560000 3263466	58:6954	3262767 6	699 99.9786	0.0214

