




UN-AUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 31ST DECEMBER, 2010

Particulars		Quarter Ended		Nine Months Ended		Year Ended
		31.12.2010 (Un-audited)	31.12.2009 (Audited)	31.12.2010 (Un-audited)	31.12.2009 (Un-audited)	31.03.2010 (Audited)
1.	a) Net Sales/Income from Operations	196.19	205.59	608.93	522.09	711.89
	b) Other Operating Income	0.00	0.00	0.91	0.00	0.00
2.	Expenditure					
	a) Employees cost	115.79	98.19	337.26	279.68	412.88
	b) Depreciation	2.98	4.12	8.94	6.94	17.37
	c) Other expenditure	63.91	71.10	191.21	156.45	247.83
	d) Total	182.58	173.41	537.41	443.07	678.08
3.	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	13.51	32.18	72.43	79.02	33.81
4.	Other Income	0.00	0.00	0.00	0.00	46.46
5.	Profit before Interest and Exceptional Items (3+4)	13.51	32.18	72.43	79.02	80.27
6.	Interest	0.24	0.25	0.61	1.00	1.43
7.	Profit after Interest but before Exceptional Items (5-6)	13.27	31.93	71.82	78.02	78.84
8.	Exceptional items	0.00	0.00	0.00	0.00	0.00
9.	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	13.27	31.93	71.82	78.02	78.84
10.	Tax expense	0.00	0.00	0.00	0.00	117.05
11.	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	13.27	31.93	71.82	78.02	195.89
12.	Extraordinary Item (Net of tax expense)	0.00	0.00	0.00	0.00	0.00
13.	Net Profit(+)/ Loss(-) for the period (11-12)	13.27	31.93	71.82	78.02	195.89
14.	Paid-up equity share capital (Face value per share Rs.10/- per share)	556.00	556.00	556.00	556.00	556.00
15.	Reserves excluding Revaluation Reserves as per balance sheet	0.00	0.00	0.00	0.00	167.25
16.	Earnings Per Share (EPS)	0.24	0.57	1.30	1.40	3.52
	a) Basic diluted EPS before Extra-ordinary items for the period, for the year to date and for the previous year (not annualized)	0.00	0.00	0.00	0.00	3.52
	b) Basic and diluted EPS after Extra-ordinary items for the period, for the year to date and for the previous year (not annualized)	0.00	0.00	0.00	0.00	3.52
17.	Public Shareholding					
	- No. of shares	3123700	3123700	3123700	3123700	3123700
	- Percentage of shareholding	56	56	56	56	56
18.	Promoters and Promoter Group Shareholding					
	a) Pledged/ Encumbered					
	- Number of shares	Nil		Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	Nil		Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil		Nil	Nil	Nil
	b) Non-Encumbered					
	- Number of shares	2436300	2436300	2436300	2436300	2436300
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	44	44	44	44	44

- Note:**
1. The above results were taken on record by the Board at its meeting held on 31st January, 2011 after review by its Audit Committee.
 2. Provision for Tax and Deferred Tax Liability / Asset will be made as per AS-22 at the end of the year.
 3. Presently the company is engaged only in one segment i.e., Software development and maintenance.
 4. There were no investor grievances at the beginning or during or at the end of the quarter.

Place: Hyderabad
Date: 31.01.2011


M. Jagadeesh
 Managing Director